

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL	
OMB Number:	3235-0104
Estimated average burden hours per response:	0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Zarate Stephanie</u> <hr/> (Last) (First) (Middle) <u>2100 Q STREET</u> <hr/> (Street) <u>SACRAMENTO CA 95816</u> <hr/> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>03/30/2020</u>	3. Issuer Name and Ticker or Trading Symbol <u>MCCLATCHY CO [MNI]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Controller and Treasurer</u>	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
<u>Class A Common Stock</u>	<u>687</u>	<u>D</u>	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				
<u>Employee Restricted Stock Unit⁽¹⁾</u>	<u>(2)</u>	<u>(2)</u>	<u>Class A Common Stock</u> 310	<u>(3)</u>	<u>D</u>	
<u>Employee Restricted Stock Unit⁽¹⁾</u>	<u>(4)</u>	<u>(4)</u>	<u>Class A Common Stock</u> 240	<u>(3)</u>	<u>D</u>	
<u>Employee Restricted Stock Unit⁽¹⁾</u>	<u>(5)</u>	<u>(5)</u>	<u>Class A Common Stock</u> 670	<u>(3)</u>	<u>D</u>	
<u>Employee Restricted Stock Unit⁽¹⁾</u>	<u>(6)</u>	<u>(6)</u>	<u>Class A Common Stock</u> 1,080	<u>(3)</u>	<u>D</u>	

Explanation of Responses:

- On February 13, 2020, The McClatchy Company (the "Company") and each of its 53 wholly owned subsidiaries filed voluntary petitions for reorganization ("Chapter 11 Cases") under Chapter 11 of the U.S. Bankruptcy Code in the U.S. Bankruptcy Court for the Southern District of New York. The Chapter 11 Cases are being jointly administered under the caption In re: The McClatchy Company et al., Case No. 20-10418. The Company has suspended the issuance of Class A Common Stock as a result of vesting in its stock plans pending the outcome of the Chapter 11 Cases.
- The restricted stock units were granted on December 29, 2017 pursuant to The McClatchy Company 2012 Omnibus Stock Incentive Plan, as amended (the "2012 Plan").
- Each restricted stock unit represents a contingent right to receive one share of McClatchy Class A Common Stock.
- The restricted stock units were granted on March 1, 2018 pursuant to the 2012 Plan.
- The restricted stock units were granted on December 20, 2018 pursuant to the 2012 Plan.
- The restricted stock units were granted on March 13, 2019 pursuant to the 2012 Plan.

/s/ Stephanie Zarate

04/01/2020

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.